

House Approves Reconciliation Bill with NDA Priorities

Yesterday, the House of Representatives approved a budget reconciliation bill which extends the small business tax cuts and incentives from the 2017 Tax Cuts and Act and incorporates new policies to improve workforce development and permitting reform for infrastructure projects. Republicans in the House passed the bill on a party-line vote of 215-214.

The bill includes all of the major tax priorities that [NDA has been advocating for this year](#):

- Permanently locks in the reduced personal income tax rates from the 2017 Tax Cuts and Act
- Permanently extends the Section 199(A) qualified business income tax deduction for pass-through businesses at 23%
- Renews 100% bonus depreciation for the next five years
- Enhances section 179 expensing by increasing the maximum amount a taxpayer may expense from \$1 million to \$2.5 million, with the phaseout increasing to \$4 million.
- Permanently extends the existing Death Tax exemption, indexed to inflation.

The bill also lifts the state and local income tax (SALT) deduction limit from \$10,000 to \$40,000 for individuals making under \$500,000.

To strengthen workforce development, the bill includes the “Workforce Pell Act” which will allow Pell Grants to be used for short-term workforce training programs, a long-standing priority of NDA. It also expands section 529 tax-advantaged savings accounts which will allow young workers to save money to cover training programs and credentials in the skilled trades.

The bill now moves to the Senate where it is expected to be amended and sent back to the House for final passage by the end of July. NDA will be continuing to closely track the legislation and will be engaging the Senate on the demolition industry’s priorities.

EPA Announces \$267 Million in Brownfields Cleanup Grants

This week, the Environmental Protection Agency (EPA) awarded \$267 million in new Brownfields clean up grants to communities across the United States.

The Brownfield Assessment, Revolving Loan Fund, and Cleanup Grants include:

- \$121.8 million for 148 selectees for Assessment Grants, which will provide funding for brownfield inventories, planning, environmental assessments, and community outreach.
- \$88.2 million for 51 selectees for Cleanup Grants, which will provide funding to carry out cleanup activities at brownfield sites owned by the recipient.

- \$15 million for 15 selectees for Revolving Loan Fund grants that will provide funding for recipients to offer loans and subgrants to carry out cleanup activities at brownfield sites.

Brownfields Supplemental Revolving Loan Fund Grants include:

- \$42 million for 34 high-performing recipients to help communities continue their work to carry out cleanup and redevelopment projects on contaminated brownfield properties. Supplemental funding for Revolving Loan Fund Grants is available to recipients that have depleted their funds and have viable cleanup projects ready for work.

More information on the selected applicants and locations can be [found here](#).